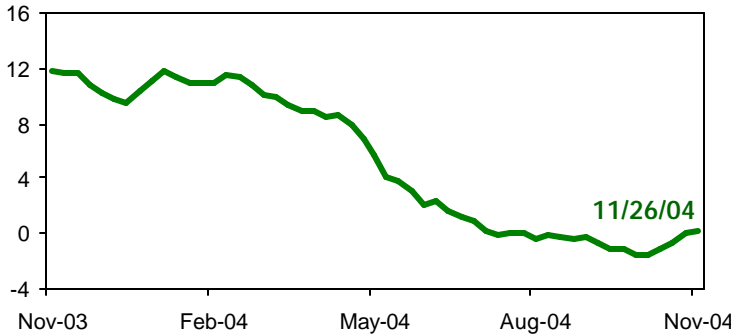


Recession-Recovery Watch

Read it Here First, Straight From the Source

WEEKLY LEADING INDEX, GROWTH RATE (%)

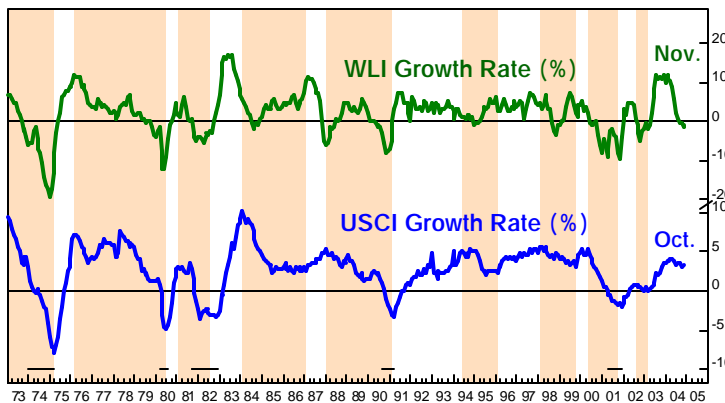
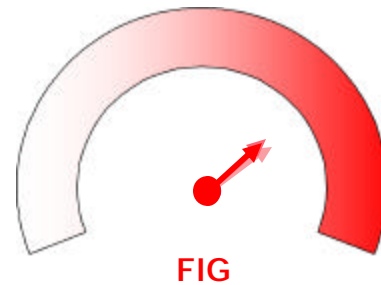


The Weekly Leading Index fell to 132.3 in the week ending November 26 from 132.7 in the previous week, while its smoothed growth rate was unchanged at 0.1%.

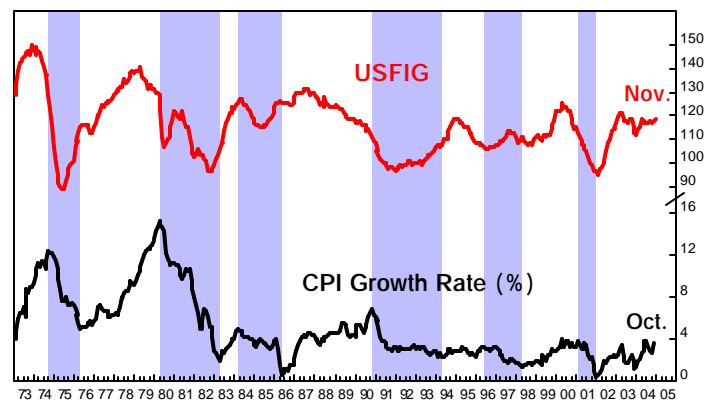
The Weekly Leading Index remains subdued, affirming that a significant reacceleration in economic growth is not in sight.



The Three Ps Dashboard

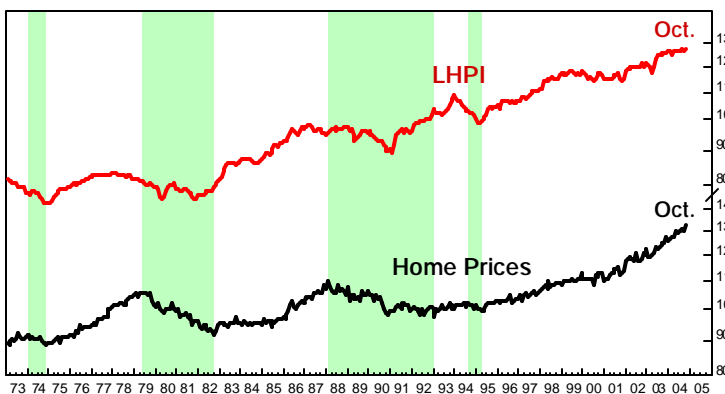


Shaded areas represent growth rate cycle downturns. Horizontal dashes near the bottom mark off U.S. business cycle recessions.



Shaded areas represent inflation cycle downturns.

LEADING HOME PRICE INDEX



Shaded areas represent cyclical downturns in real home prices.

This report is best read in conjunction with the book, *Beating the Business Cycle*. Click [HERE](#) for information on how to get a copy.

For a quick refresher on how best to use this report, click [HERE](#).

For a glossary of terms and frequently asked questions, click [HERE](#).

Recent ECRI press quotes are available [HERE](#).